

Budget Summary

	2024-25 Original	2024-25 Revision
Total Revenue	\$ 3,304,274	\$ 3,858,846
Total Expenses	(3,552,730)	(4,297,012)
Surplus/(Deficit)	\$ (248,456)	\$ (438,166)
Beginning Fund Balance:	1,337,244	1,403,509
Projected Fund Balance:	1,088,788	965,343
<i>Fund Balance as % Revenue</i>	33%	25%
Enrollment	255.94	277.54
Foundation Allowance	\$ 9,808	\$ 9,608

FY25 Revision Budget Updates

Revenue Changes: Increase/(Decrease)

- * Foundation allowance represented at \$9,608 with a blended student count of 277.54
- * Overall increases in revenues total \$554K
 - Decrease in local revenue \$45K
 - Increase in Foundation Allowance \$156K
 - Increase in state categoricals \$426K - \$316K Healthy Schools Grant
 - Increase in federal revenue \$17K

Expenditure Changes: (Increase)/Decrease

- * Overall increase in expenditures of \$744K
- * Increase in Purchased Services of approximately \$37K
- * Increase in Site Improvements of \$622K (\$316K offset by Healthy Schools Grant)



Mt. Clemens Montessori Academy
 1070 Hampton Road
 Mt. Clemens, MI 48043

FY25 Revision

A Resolution of the Mt. Clemens Montessori Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Mt. Clemens Montessori Academy GENERAL FUND for the fiscal year 2025.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue		
	Local	\$ 214,660
	State	\$ 3,366,491
	Federal	\$ 122,695
	From ISD	\$ 155,000
Total Revenue		\$ 3,858,846

BE IT FURTHER RESOLVED, that \$4,297,012 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
	Basic Programs	\$ 1,633,979
	Added Needs	\$ 279,182
Support Services:		
	Pupil Services	\$ 149,040
	Improvement of Instruction	\$ 32,781
	General Administration	\$ 386,132
	School Administration	\$ 279,526
	Business	\$ 2,500
	Operations/Maintenance	\$ 268,517
	Security	\$ 30,104
	Central Services Technology	\$ 57,540
Community Services		\$ 191,086
Outgoing Transfers and Other Transactions		\$ 986,625
Total Appropriated		\$ 4,297,012
	Excess Revenues Over (Under) Expenditures	\$ (438,166)
	Fund Balance, July 1	\$ 1,403,509
	Ending Fund Balance	\$ 965,343

Secretary's Certification: *Linda Curatolo 1/16/25*

I certify that the foregoing resolution was duly adopted by the Mt. Clemens Montessori Academy Board of Directors at a properly noticed open meeting held on the 16 day of January, 2025 at which a quorum was present.

		2024-25 Original	2024-25 Revision
Function/ Object	Foundation Allowance:	9,808	9,608
	Fall Count	255.00	279.00
	Spring Count	264.36	264.36
	Blend	255.94	277.54
181-0000- Dues & Fees/Preschool Income		230,000	180,860
199-0000- Miscellaneous		30,000	33,800
Revenue from State Sources			
312-0000- Special Education		54,416	54,416
312-0001- State Aid Foundation		2,510,220	2,666,566
312-0002- Special Education Headlee Data Collection		7,540	7,540
312-0003- At Risk		147,066	151,489
312-0000 Early Literacy Targeted Instruction		8,235	8,235
312-0000- 31aa Mental Health Grant FY22 award not used		(31,005)	(31,005)
312-0000 \$375 per pupil increase			104,076
312-0000 Section 31aa - Deferred		59,143	59,143
312-0000 Enrollment Stabilization Payment		28,536	4,515
312-0000 23G - Deferred			25,516
312-0250 Section 12a MI Healthy Schools			316,000
Revenue from Federal Sources			
414-0120- IDEA		10,209	10,209
414-0250- ESSER III			12,707
414-0000- Title I		67,483	67,483
414-0210- Title II		7,431	7,431
414-0753- Title IV		10,000	10,000
414-0250 35a(5)			8,865
415-0000 Erate		5,000	6,000
Incoming Transfers and Other Transactions			
513-0000 Payments from ISD		160,000	155,000
Total Revenues & Other Transactions		3,304,274	3,858,846

Expenditures		
Elementary Expenditures		
111-3110- Purchased Serv - Salaries	989,776	1,113,137
111-3110- Purchased Serv - Support	504,537	376,126
111-3110- Substitutes	15,000	25,000
111-3110- Student Loan Repayment		6,544
111-3110- Placeholder - Right Sizing / Increases	50,000	
111-3110- Placeholder - Bonus/Stipends		40,000
Total Purchased Staffing	1,559,313	1,560,807

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111-3110- Copier	10,000	16,000
111-5110- Teaching Supplies	19,000	19,000
111-5210- Textbooks	18,500	18,500
111-4270 Title IV - STEM Field Trip / EPIC Online Library	3,080	5,650
111-6410- Furniture	1,000	1,000
Total	1,610,893	1,620,957
Summer School		
119-3110- Purchased Serv - ESSER III		11,303
119-5110- Supplies -		1,719
Total	0	13,022
Added Needs		
122-3110- Purchased Serv - Special Education	47,504	50,000
122-3110- Special Education (IDEA)	10,209	10,209
Total	57,713	60,209
Compensatory Education (At Risk & Title IA, IIA, IV)		
125-3110- Purchased Serv - Aides - At Risk	147,066	151,489
125-3110- Purchased Serv - Aides - Title IA	67,483	67,483
Total	214,549	218,973
Support Services		
214-3130 Purchased Serv - Psychology	4,000	7,000
215-3130 Purchased Serv - Speech	70,000	80,000
216-3130 Purchased Serv - Social Work	50,000	50,000
214-3130 Section 31aa Positivity Project	5,000	5,000
219-5110 Supplies - Section 31aa	7,040	7,040
Total	136,040	149,040
Improvement of Instruction		
221-3220- Workshops & Conferences	4,000	4,000
221-3220- Workshops & Conferences - Title II	7,431	7,431
221-3220- Workshops & Conferences - Title IV	6,920	4,350
221-3220 Workshops & Conferences - Section 31aa	17,000	17,000
Total	35,351	32,781
General Administration - Board of Education		
231-3170- Legal Fees	7,000	7,000
231-3180- Audit Fees	11,000	11,000
231-3510- Advertising	7,000	7,000

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231-7410- Dues & Fees	3,000	7,000
Total	28,000	32,000
General Administration - Executive Administration		
232-3150- University Oversight Fee	79,262	87,207
232-3150- Purchased Management Services	225,920	266,925
Total	305,182	354,132
School Administration		
241-3150- Purchased Serv - Administrators/Assistants	253,524	259,026
241-3430- Mail/Postage	1,000	1,000
241-5910- Office Supplies	12,000	12,000
241-7910- Miscellaneous	5,500	7,500
Total	272,024	279,526
Business Support Services		
259-7410- Bank Charges, Dues & Fees	2,000	2,500
Total	2,000	2,500
Operations & Maintenance		
261-3410- Telephone	15,000	15,000
261-3830- Water & Sewer	7,000	7,000
261-3840- Waste & Trash Disposal	13,500	13,500
261-3190- Custodial - Purchased Services	87,301	94,867
261-3910- Insurance	18,150	18,150
261-4110- Building Maintenance & Repair	65,000	70,000
261-5510- Heat	18,000	18,000
261-5520- Electric	20,000	20,000
261-5990- Supplies & Materials	12,000	12,000
261-6410- Building/Capital Outlay	10,000	
Total	265,951	268,517
Security		
266-5110 Supplies - Section 31aa	30,104	30,104
Total	30,104	30,104
Central Services Technology		
284-3190- Purchased Serv - IT Provider	27,540	27,540
284-5990- Supplies/Software/Web	30,000	30,000
Total	57,540	57,540

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Community Services		
351-3110- Purchased Serv - Salaries	167,259	185,586
351-5110- Supplies	5,000	5,000
351-7910- Miscellaneous	500	500
Total	172,759	191,086
Transfers and Other Transactions		
456-0000- Site Improvements - Section 12a		316,000
456-0000 Site Improvements	10,000	316,000
511-7120 Land Contract - Principal	259,458	259,458
511-7220 Land Contract - Interest	92,167	92,167
625-8110 Transfer to Food Service	3,000	3,000
Total	364,625	986,625
Total Expenditures & Other Transactions	3,552,730	4,297,012
Revenues & Other Financing Sources Over (Under) Expenditures and Other Uses	(248,456)	(438,166)
711-0000 Beginning Fund Balance	1,337,244	1,403,509
Ending Fund Balance	1,088,788	965,343
<i>Fund Balance as % of Foundation Allowance</i>	43%	36%