

## Budget Summary

	2025-26 Original	2025-26 Revision
<b>Total Revenue</b>	\$ 3,835,394	\$ 3,956,074
<b>Total Expenses</b>	(4,301,210)	(4,383,300)
<b>Surplus/(Deficit)</b>	<hr/> \$ (465,817)	<hr/> \$ (427,226)
 <b>Beginning Fund Balance:</b>	1,420,676	1,430,739
<b>Projected Fund Balance:</b>	954,860	1,003,512
<i>Fund Balance as % Foundation Allowance</i>	35%	36%
 <b>Enrollment</b>	275.70	280.53
<b>Foundation Allowance</b>	\$ 10,000	\$ 10,050

## FY26 Revision Budget Updates

### Revenue Changes: Increase/(Decrease)

- \* Foundation allowance represented at \$10,050 with a blended student count of 280.53
- \* Overall increases in revenue total \$121K
  - Decrease in local revenue \$26K
  - Increase in Foundation Allowance \$62K
  - Increase in state categoricals \$93K - Section 12 MI Healthy Schools deferred from FY25
  - Decrease in federal revenue \$9K

### Expenditure Changes: (Increase)/Decrease

- \* Overall decrease in expenditures of \$39K
- \* Decrease in Purchased Services of approximately \$29K
- \* Increase in Social Work of \$34K
- \* Decrease in Special Ed of \$11K



Mt. Clemens Montessori Academy  
1070 Hampton Road  
Mt. Clemens, MI 48043



FY26 Revision

**A Resolution of the Mt. Clemens Montessori Academy Board of Directors**

RESOLVED, that this resolution shall be the general appropriations act of Mt. Clemens Montessori Academy GENERAL FUND for the fiscal year 2026.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	\$ 203,600
State	\$ 3,478,349
Federal	\$ 99,125
From ISD	\$ 175,000
Total Revenue	\$ 3,956,074

BE IT FURTHER RESOLVED, that \$4,383,300 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 1,786,680
Added Needs	\$ 303,671
Support Services:	
Pupil Services	\$ 198,307
Improvement of Instruction	\$ 36,063
General Administration	\$ 404,475
School Administration	\$ 286,780
Business	\$ 2,500
Operations/Maintenance	\$ 284,876
Security	\$ 17,389
Central Services Technology	\$ 57,940
Community Services	\$ 20,994
Outgoing Transfers and Other Transactions	\$ 983,625
Total Appropriated	\$ 4,383,300
Excess Revenues Over (Under) Expenditures	\$ (427,227)
Fund Balance, July 1	\$ 1,430,739
Ending Fund Balance	\$ 1,003,512

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Mt. Clemens Montessori Academy Board of Directors at a properly noticed open meeting held on the 13 day of November, 2025 at which a quorum was present.

  
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Michelle  
Board President

Function/ Object	Foundation Allowance:	2025-26	2025-26
		Original	Revision
181-0000 Dues & Fees/Preschool Income	10,000	10,050	
199-0000 Miscellaneous	275.00	281.00	
Revenue from State Sources	276.25	276.25	
312-0000 Special Education	275.70	280.53	
312-0001 State Aid Foundation	10,000	10,050	
312-0002 Special Education Headlee Data Collection	2,757,000	2,819,276	
312-0003 At Risk	7,540	7,540	
312-0000 Early Literacy Targeted Instruction	151,489	168,106	
312-0000 Section 31aa - FY26	8,235	8,235	
312-0000 Section 31aa - Deferred	27,570	28,053	
312-0000 Student Loan Repayment	48,339		
312-0000 23G - Deferred	4,515	4,515	
312-0250 Section 12a MI Healthy Schools - Deferred	8,284		
Revenue from Federal Sources	296,000	316,000	
414-0000 Title I	74,508	67,058	
414-0210 Title II	8,672	7,202	
414-0753 Title IV	10,000	10,000	
414-0250 35a(5)	8,865	8,865	
415-0000 Erate	6,000	6,000	
Incoming Transfers and Other Transactions			
513-0000 Payments from ISD	175,000	175,000	
<b>Total Revenues &amp; Other Transactions</b>	<b>3,835,394</b>	<b>3,956,074</b>	

Expenditures			
Elementary Expenditures			
111-3110 Purchased Serv - Salaries	1,174,827	1,319,552	
111-3110 Purchased Serv - Support	393,075	361,662	
111-3110 Substitutes	35,000	35,000	
Total Purchased Staffing	1,602,902	1,716,214	
111-3110 Copier	16,000	16,000	
111-5110 Teaching Supplies	19,000	19,000	
111-5110 Teaching Supplies - MI Arts & Culture Grant		2,532	
111-5110 Teaching Supplies - 23G		8,284	
111-5210 Textbooks	18,000	18,000	

	2025-26	2025-26
	Original	Revision
111-4270 Title IV	5,650	5,650
111-6410 Furniture	1,000	1,000
<b>Total</b>	<b>1,662,552</b>	<b>1,786,680</b>
<b>Added Needs</b>		
122-3110 Purchased Serv - Special Education	80,000	68,508
<b>Total</b>	<b>80,000</b>	<b>68,508</b>
<b>Compensatory Education (At Risk &amp; Title IA, IIA, IV)</b>		
125-3110 Purchased Serv - Aides - At Risk	153,255	168,106
125-3110 Purchased Serv - Aides - Title IA	78,739	67,058
<b>Total</b>	<b>231,994</b>	<b>235,163</b>
<b>Support Services</b>		
214-3130 Purchased Serv - Psychology	7,000	7,000
215-3130 Purchased Serv - Speech	95,000	95,000
216-3130 Purchased Serv - Social Work	50,000	84,267
214-3130 Section 31aa Positivity Project	5,000	5,000
219-5110 Supplies - Section 31aa	7,040	7,040
<b>Total</b>	<b>152,000</b>	<b>198,307</b>
<b>Improvement of Instruction</b>		
221-3220 Workshops & Conferences	4,000	6,000
221-3220 Workshops & Conferences - Title II	8,672	6,802
221-3220 Workshops & Conferences - Title IV	4,350	4,350
221-3220 Workshops & Conferences - Section 31aa	18,911	18,911
<b>Total</b>	<b>17,022</b>	<b>36,063</b>
<b>General Administration - Board of Education</b>		
231-3170 Legal Fees	7,000	7,000
231-3180 Audit Fees	11,000	11,330
231-3510 Advertising	7,000	7,000
231-7410 Dues & Fees	7,000	7,000
<b>Total</b>	<b>32,000</b>	<b>32,330</b>
<b>General Administration - Executive Administration</b>		
232-3150 University Oversight Fee	87,728	93,036
232-3150 Purchased Management Services	266,925	279,109
<b>Total</b>	<b>354,653</b>	<b>372,145</b>

	2025-26	2025-26
	Original	Revision
<b>School Administration</b>		
241-3150 Purchased Serv - Administrators/Assistants	266,280	266,280
241-3430 Mail/Postage	1,000	1,000
241-5910 Office Supplies	12,000	12,000
241-7910 Miscellaneous	7,500	7,500
<b>Total</b>	<b>286,780</b>	<b>286,780</b>
<b>Business Support Services</b>		
259-7410 Bank Charges, Dues & Fees	2,500	2,500
<b>Total</b>	<b>2,500</b>	<b>2,500</b>
<b>Operations &amp; Maintenance</b>		
261-3410 Telephone	16,000	16,000
261-3830 Water & Sewer	10,000	10,000
261-3840 Waste & Trash Disposal	16,000	16,000
261-3190 Custodial - Purchased Services	97,882	97,882
261-3910 Insurance	18,150	19,994
261-4110 Building Maintenance & Repair	70,000	70,000
261-5510 Heat	18,000	18,000
261-5520 Electric	20,000	20,000
261-5990 Supplies & Materials	17,000	17,000
<b>Total</b>	<b>283,032</b>	<b>284,876</b>
<b>Security</b>		
266-5110 Supplies - Section 31aa	17,389	17,389
<b>Total</b>	<b>0</b>	<b>17,389</b>
<b>Central Services Technology</b>		
283-3220 Worksops & Conferences - Title Iia	400	400
284-3190 Purchased Serv - IT Provider	27,540	27,540
284-5990 Supplies/Software/Web - CARES	0	0
284-5990 Supplies/Software/Web	30,000	30,000
<b>Total</b>	<b>57,540</b>	<b>57,940</b>
<b>Community Services</b>		
351-3110 Purchased Serv - Salaries	192,013	15,494
351-5110 Supplies	5,000	5,000
351-7910 Miscellaneous	500	500
<b>Total</b>	<b>197,513</b>	<b>20,994</b>

	2025-26 Original	2025-26 Revision
<b>Transfers and Other Transactions</b>		
456-0000 Site Improvements - Section 12a	296,000	316,000
456-0000 Site Improvements	296,000	316,000
511-7120 Land Contract - Principal	259,458	259,458
511-7220 Land Contract - Interest	92,167	92,167
625-8110 Transfer to Food Service		
<b>Total</b>	<b>943,625</b>	<b>983,625</b>
<b>Total Expenditures &amp; Other Transactions</b>	<b>4,301,210</b>	<b>4,383,300</b>
<b>Revenues &amp; Other Financing Sources Over (Under) Expenditures and Other Uses</b>	<b>(465,816)</b>	<b>(427,227)</b>
		Audited
Beginning Fund Balance	1,420,676	1,430,739
<b>Ending Fund Balance</b>	<b>954,860</b>	<b>1,003,512</b>
<i>Fund Balance as % of Foundation Allowance</i>	<i>35%</i>	<i>36%</i>