

Budget Summary

	2023-24 Audited	2024-25 Revision	2024-25 Final	2025-26 Original
Total Revenue	\$ 3,618,459	\$ 3,858,846	\$ 3,686,412	\$ 3,835,394
Total Expenses	(3,470,140)	(4,297,012)	(3,669,244)	(4,301,210)
Surplus/(Deficit)	\$ 146,804	\$ (438,166)	\$ 17,167	\$ (465,816)
Beginning Fund Balance:	1,256,705	1,403,509	1,403,509	1,420,676
Projected Fund Balance:	1,403,509	965,343	1,420,676	954,860
<i>Fund Balance as % Foundation Allowance</i>	56%	36%	54%	35%
Enrollment	258.71	277.54	275.70	275.70
Foundation Allowance	\$ 9,608	\$ 9,608	\$ 9,608	\$ 10,000

FY25 Final Budget Updates

Revenue Changes: Increase/(Decrease)

- * Foundation allowance represented at \$9,608 with a blended student count of 275.70
- * Overall decreases in revenue total \$172K
 - Increase in local revenue \$54K
 - Decrease in Foundation Allowance \$17K
 - Decrease in state categoricals \$220K - Section 12 MI Healthy Schools revenue to be deferred to FY26 due to timing of HVAC upgrades
 - Decrease in federal revenue \$10K
 - Increase in revenue from local ISD of \$21K

Expenditure Changes: (Increase)/Decrease

- * Overall decrease in expenditures of \$627K
- * Decrease in Purchased Services of approximately \$39K
- * Decrease in Site Improvements of \$592K moved to FY26 due to timing of HVAC upgrades

FY26 Original Budget Highlights

- * Student count reflected at FY25 level of 275.70 using 90/10 blend
- * Foundation allowance reflected at \$10,000
- * This budget includes staffing increases
- * Medical rate increase of 7% included
- * This budget includes revenue and expense related to HVAC upgrades occurring summer of 2025



Mt. Clemens Montessori Academy
1070 Hampton Road
Mt. Clemens, MI 48043



FY26 Original

A Resolution of the Mt. Clemens Montessori Academy Board of Directors

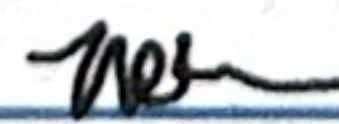
RESOLVED, that this resolution shall be the general appropriations act of Mt. Clemens Montessori Academy GENERAL FUND for the fiscal year 2026.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue		
Local	\$	230,000
State	\$	3,322,349
Federal	\$	108,045
From ISD	\$	175,000
Total Revenue	\$	3,835,394

BE IT FURTHER RESOLVED, that \$4,301,210 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
Basic Programs	\$	1,662,552
Added Needs	\$	311,994
Support Services:		
Pupil Services	\$	152,000
Improvement of Instruction	\$	17,022
General Administration	\$	386,653
School Administration	\$	286,780
Business	\$	2,500
Operations/Maintenance	\$	283,032
Security	\$	-
Central Services Technology	\$	57,540
Community Services	\$	197,513
Outgoing Transfers and Other Transactions	\$	943,625
Total Appropriated	\$	4,301,210
Excess Revenues Over (Under) Expenditures	\$	(465,816)
Fund Balance, July 1	\$	1,420,676
Ending Fund Balance	\$	954,860

President's Certification: 
Nicole Morgia (Jun 18, 2025 20:14 EDT)

I certify that the foregoing resolution was duly adopted by the Mt. Clemens Montessori Academy Board of Directors at a properly noticed open meeting held on the 18th day of June, 2025 at which a quorum was present.

		2023-24	2024-25	2025-26
		Audited	Final	Original
Function/ Object	Foundation Allowance:	9,608	9,608	10,000
	Fall Count	257.80	279.00	275.00
	Spring Count	264.36	264.36	276.25
	Blend	258.71	275.70	275.70
181-0000 Dues & Fees/Preschool Income		255,728	235,000	200,000
199-0000 Miscellaneous		52,670	33,800	30,000
Revenue from State Sources				
312-0000 Special Education		54,417	73,087	70,000
312-0001 State Aid Foundation		2,485,686	2,648,926	2,757,000
312-0002 Special Education Headlee Data Collection		7,562	8,099	7,540
312-0003 At Risk		147,037	151,489	151,489
312-0000 Early Literacy Targeted Instruction		8,235	8,235	8,235
312-0000 \$375 per pupil increase			103,308	
312-0000 Section 31aa - Deferred			59,143	
312-0000 Section 31aa - FY25			31,153	27,570
312-0000 Student Loan Repayment		28,536	(6,655)	4,515
312-0000 23G - Deferred			25,516	
312-0250 Section 12a MI Healthy Schools			20,000	296,000
312-0000 Educator Compensation Program			6,825	
Revenue from Federal Sources				
414-0120 IDEA		10,209		
414-0250 ESSER III		292,029	12,707	
414-0000 Title I		67,132	67,483	74,508
414-0210 Title II		10,953	7,431	8,672
414-0753 Title IV		11,921	10,000	10,000
414-0250 35a(5)		12,710	8,865	8,865
415-0000 Erate		5,841	6,000	6,000
Incoming Transfers and Other Transactions				
513-0000 Payments from ISD		155,227	176,000	175,000
Total Revenues & Other Transactions		3,618,459	3,686,412	3,835,394

Expenditures			
Elementary Expenditures			
111-3110 Purchased Serv - Salaries	962,779	1,070,569	1,174,827
111-3110 Purchased Serv - Support	314,597	314,879	393,075
111-3110 Substitutes	6,671	35,000	35,000
111-3110 Student Loan Repayment	0	6,655	

	2023-24 Audited	2024-25 Final	2025-26 Original
111-3110 Placeholder - Bonus/Stipends		75,000	
Total Purchased Staffing	1,549,599	1,502,103	1,602,902
111-3110 Copier		16,000	16,000
111-5110 Teaching Supplies	25,704	16,000	19,000
111-5210 Textbooks	18,259	16,000	18,000
111-4270 Title IV - STEM Field Trip / EPIC Online Library	5,791	5,650	5,650
111-6410 Furniture	1,432	1,000	1,000
Total	1,626,527	1,556,753	1,662,552
Summer School			
119-3110 Purchased Serv - ESSER III	11,033	11,303	
119-5110 Supplies -	2,312	1,719	
Total	13,346	13,022	0
Added Needs			
122-3110 Purchased Serv - Special Education	60,374	80,000	80,000
Total	60,374	80,000	80,000
Compensatory Education (At Risk & Title IA, IIA, IV)			
125-3110 Purchased Serv - Aides - At Risk	147,037	151,490	153,255
125-3110 Purchased Serv - Aides - Title IA	60,357	67,483	78,739
Total	220,104	218,973	231,994
Support Services			
214-3130 Purchased Serv - Psychology	6,589	8,000	7,000
215-3130 Purchased Serv - Speech	49,802	95,000	95,000
216-3130 Purchased Serv - Social Work	64,331	45,000	50,000
214-3130 Section 31aa Positivity Project		5,000	
219-5110 Supplies - Section 31aa		7,040	
Total	130,931	160,040	152,000
Improvement of Instruction			
221-3220 Workshops & Conferences	1,687	500	4,000
221-3220 Workshops & Conferences - Title II	7,400	7,431	8,672
221-3220 Workshops & Conferences - Title IV	6,130	4,350	4,350
221-3220 Workshops & Conferences - Section 31aa		17,000	
Total	15,216	29,281	17,022

	2023-24 Audited	2024-25 Final	2025-26 Original
General Administration - Board of Education			
231-3170 Legal Fees	92	1,000	7,000
231-3180 Audit Fees	11,293	11,000	11,000
231-3510 Advertising	2,090	8,500	7,000
231-7410 Dues & Fees	6,054	7,000	7,000
Total	19,528	27,500	32,000
General Administration - Executive Administration			
232-3150 University Oversight Fee	86,108	87,602	87,728
232-3150 Purchased Management Services	181,958	266,925	266,925
Total	268,066	354,527	354,653
School Administration			
241-3150 Purchased Serv - Administrators/Assistants	263,471	286,057	266,280
241-3430 Mail/Postage	409	1,500	1,000
241-5910 Office Supplies	11,613	12,000	12,000
241-7910 Miscellaneous	8,429	7,500	7,500
Total	284,861	307,057	286,780
Business Support Services			
259-7410 Bank Charges, Dues & Fees	2,175	2,300	2,500
Total	2,175	2,300	2,500
Operations & Maintenance			
261-3410 Telephone	16,746	16,000	16,000
261-3830 Water & Sewer	8,423	10,000	10,000
261-3840 Waste & Trash Disposal	14,499	16,000	16,000
261-3190 Custodial - Purchased Services	87,967	85,939	97,882
261-3910 Insurance	13,864	17,685	18,150
261-4110 Building Maintenance & Repair	72,072	75,000	70,000
261-5510 Heat	12,425	17,000	18,000
261-5520 Electric	14,570	18,000	20,000
261-5990 Supplies & Materials	14,096	17,000	17,000
Total	261,325	272,624	283,032
Security			
266-5110 Supplies - Section 31aa		30,104	
266-3190 Purchased Serv - Risk Assessments	6,690		
Total	6,690	30,104	0

	2023-24 Audited	2024-25 Final	2025-26 Original
Central Services Technology			
284-3190 Purchased Serv - IT Provider	18,956	27,540	27,540
284-5990 Supplies/Software/Web	5,996	30,000	30,000
Total	24,951	57,540	57,540
Community Services			
351-3110 Purchased Serv - Salaries	183,502	162,399	192,013
351-5110 Supplies	4,083	5,000	5,000
351-7910 Miscellaneous	225	500	500
Total	187,810	167,899	197,513
Transfers and Other Transactions			
456-0000 Site Improvements - Section 12a	3,300	20,000	296,000
456-0000 Site Improvements		20,000	296,000
511-7120 Land Contract - Principal	263,919	259,458	259,458
511-7220 Land Contract - Interest	87,706	92,167	92,167
625-8110 Transfer to Food Service	1,516		
Total	351,625	391,625	943,625
Total Expenditures & Other Transactions	3,470,140	3,669,244	4,301,210
Revenues & Other Financing Sources Over (Under) Expenditures and Other Uses	146,804	17,167	(465,816)
711-0000 Beginning Fund Balance	1,256,705	1,403,509	1,420,676
Ending Fund Balance	1,403,509	1,420,676	954,860
<i>Fund Balance as % of Foundation Allowance</i>	<i>56%</i>	<i>54%</i>	<i>35%</i>



Mt. Clemens Montessori Academy
1070 Hampton Road
Mt. Clemens, MI 48043

FY26 ORIGINAL

A Resolution of the Mt. Clemens Montessori Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Mt. Clemens Montessori Academy for the fiscal year 2026.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the **SPECIAL REVENUE LUNCH FUND** are as follows:


Revenue		
State	\$	90,000
Federal	\$	105,000
Incoming Transfers and Other Transactions	\$	-
Total Revenue	\$	195,000

BE IT FURTHER RESOLVED, that \$190,000 of the total available to appropriate in the **SPECIAL REVENUE LUNCH FUND** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Food Service	\$	180,000
Purchased Services	\$	10,000
Total Appropriated	\$	190,000
Excess Revenues Over (Under) Expenditures	\$	5,000
Fund Balance, July 1	\$	10,000
Ending Fund Balance	\$	15,000

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Mt. Clemens Montessori Academy Board of Directors at a properly noticed open meeting held on the 18th day of June, 2025 at which a quorum was present.

By: 

President of the Board



**Mt. Clemens Montessori Academy
Special Revenue Fund - Lunch**

Function		Description			
			2023-24 AUDITED	2024-25 FINAL	2025-26 ORIGINAL
<u>Revenue</u>					
161	Food Sales		53,583		
312	State Revenue			90,000	90,000
413	Federal Revenue		34,991	105,000	105,000
611	Transfer from General Fund		1,516		
			90,090	195,000	195,000
<u>Expenditures</u>					
297	Aides		325	5,000	10,000
297	Food/Supplies		92,200	180,000	180,000
Total Expenditures & Other Transactions			92,525	185,000	190,000
Revenue and Other Financing Sources Over (Under) Expenditures and Other Uses					
			\$ (2,435)	\$ 10,000	\$ 5,000
Beginning Fund Balance (July 1st)			\$ 2,435	\$ (0)	\$ 10,000
Ending Fund Balance (June 30th)			\$ (0)	\$ 10,000	\$ 15,000



MCM FY26
Special Revenue - SAF
Original GAR

Mt. Clemens Montessori Academy
Mt. Clemens, MI
A Resolution of the Mt. Clemens Montessori Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Mt. Clemens Montessori Academy for the fiscal year 2026.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the Mt. Clemens Montessori Academy Revenue **Student Activity Fund** are as follows:

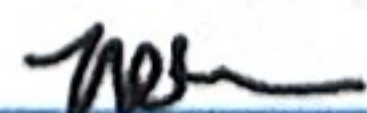
Revenue	2025-26
Local	21,000
Incoming Transfers and Other Transactions	-
Total Revenue	\$ 21,000

BE IT FURTHER RESOLVED, that \$20,000 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Expenses	20,000
Total Appropriated	\$ 20,000
Excess Revenues Over (Under) Expenditures	1,000
Fund Balance, July 1 (estimated)	7,961
Ending Fund Balance	\$ 8,961

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Mt. Clemens Montessori Academy Board of Directors at a properly noticed open meeting held on the 18th day of June, at which a quorum was present.

By: 

Nicole Morgia (Jun 18, 2025 20:14 EDT)
President of the Board



Account Number	Mt. Clemens Montessori Academy Special Revenue Account - Student Activity	2023-24 Audited	2024-25 Final	2025-26 Original
Revenue				
92	Revenue	20,928	21,000	21,000
	Total Revenue	\$ 20,928	\$ 21,000	\$ 21,000
Expenditures				
92	Expense	23,432	20,000	20,000
	Total Expenditures	23,432	20,000	20,000
Revenue & Other Financing Sources Over (Under) Expenditures and Other Uses		\$ (2,504)	\$ 1,000	\$ 1,000
Beginning Fund Balance		9,466	6,961	7,961
Ending Fund Balance		6,961	7,961	8,961